

RESIDENTIAL PROPERTY LOAN APPLICATION

INDIVIDUALS

	Individual Applicant 1	Individual Applicant 2
Title eg: Mr/Mrs/Ms/Miss/Dr		
Surname		
Christian Names		
Capacity of Applicant	<input type="checkbox"/> Borrower <input type="checkbox"/> Guarantor <input type="checkbox"/> Joint applicants	<input type="checkbox"/> Borrower <input type="checkbox"/> Guarantor <input type="checkbox"/> Joint applicants
Present Home Address		
Years Lived at above Address	<input type="text"/> Postcode	<input type="text"/> Postcode
Phone Numbers	Work: Home:	Work: Home:
Email Address		
Home Address after settlement		
Marital Status	Single <input type="checkbox"/> Divorced <input type="checkbox"/> Married <input type="checkbox"/> Widowed <input type="checkbox"/>	Single <input type="checkbox"/> Divorced <input type="checkbox"/> Married <input type="checkbox"/> Widowed <input type="checkbox"/>
Date of Birth		
Drivers Licence No		
Occupation / Position		
Employer's Name		
Time with employer yrs/mnth		
Current Salary (\$ p.a.)		
Previous Employer's Name (if in present job under 2 years)	for yrs	for yrs
No of dependants		

COMPANIES/TRUSTS/PARTNERSHIPS

Name:			
A.C.N.-----	<input type="checkbox"/> Partnership <input type="checkbox"/> Company <input type="checkbox"/> Trust <input type="checkbox"/> Joint applicants <input type="checkbox"/> Guarantor		
Postal Address			
	Postcode		
Phone Number	Facsimile Number:		
Year Established	Industry (if applicable)		

ADVISORS DETAILS

SOLICITOR		ACCOUNTANT	
Name of firm:		Name of firm:	
Address:		Address:	
Post Code:		Post Code:	
Telephone:	Fax:	Telephone:	Fax:
Contact name:		Contact name:	
DX No:	Location:		

DETAILS OF LOAN REQUIRED

Total Loan Amount Required	\$		
Applicants immediate requirement is for a:			
<input type="checkbox"/> Fully Optioned Loan <input type="checkbox"/> Smart LOC - Line of Credit <input type="checkbox"/> Other			
Loan purpose	<input type="checkbox"/> Owner occupied <input type="checkbox"/> New Purchase <input type="checkbox"/> Refinance <input type="checkbox"/> Construction <input type="checkbox"/> Investment <input type="checkbox"/> Other		
Breakdown of Loan Accounts	LOAN A	LOAN B (if applicable)	LOAN C (if applicable)
Amount Of Loan	\$	\$	\$
Facility Required	Principal & Interest <input type="checkbox"/> Interest Only <input type="checkbox"/> Line of Credit <input type="checkbox"/> Interest Rate Indicative Fixed until _____ <input type="checkbox"/> Variable Rate <input type="checkbox"/> Indicative Rate %	Principal & Interest <input type="checkbox"/> Interest Only <input type="checkbox"/> Line of Credit <input type="checkbox"/> Interest Rate Indicative Fixed until _____ <input type="checkbox"/> Variable Rate <input type="checkbox"/> Indicative Rate %	Principal & Interest <input type="checkbox"/> Interest Only <input type="checkbox"/> Line of Credit <input type="checkbox"/> Interest Rate Indicative Fixed until _____ <input type="checkbox"/> Variable Rate <input type="checkbox"/> Indicative Rate %
Loan Settlement date (Date must be entered)			

PURCHASE OF NEW PROPERTY

Purpose	<input type="checkbox"/> Owner occupied <input type="checkbox"/> Investment <input type="checkbox"/> Other		
Purchase Price	\$		
Estimated Costs	\$		
SUB TOTAL	\$		
LESS			
Deposit Paid	(\$)		
Own funds	(\$)		
TOTAL	\$		

SECURITY OFFERED FOR THE LOAN

Residential Property 1

Address			
Suburb		Postcode	
Registered Proprietors of Property (after settlement of this mortgage)	Same as borrowers (tick if applicable) <input type="checkbox"/>	Abbreviated Names (Eg: Bob Smith, R & J Smith, ABC P/L)	
Use of Property	<input type="checkbox"/> Owner Occupied		<input type="checkbox"/> Investment Property
Ownership of Property	<input type="checkbox"/> Being Purchased		<input type="checkbox"/> Already Owned
Estimated Value or Purchase Price	\$	Home Security System Yes <input type="checkbox"/> No <input type="checkbox"/> Preferred time for telephone callam / pm	
Rental Value per week (if app.)	\$		
Is the property old systems title?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
Contact Name for our Valuer			
Contact Phone Numbers	Business Hours:	After Hours:	Mobile:

Residential Property 2

Address			
Suburb		Postcode	
Registered Proprietors of Property (after settlement of this mortgage)	Same as Borrowers (tick if applicable) <input type="checkbox"/>	Abbreviated Names (Eg: Bob Smith, R & J Smith, ABC P/L)	
Use of Property	<input type="checkbox"/> Owner Occupied		<input type="checkbox"/> Investment Property
Ownership of Property	<input type="checkbox"/> Being Purchased		<input type="checkbox"/> Already Owned
Estimated Value or Purchase Price	\$	Home Security System Yes <input type="checkbox"/> No <input type="checkbox"/> Preferred time for telephone callam / pm	
Rental Value per week (if app.)	\$		
Is the property old systems title?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
Contact Name for our Valuer			
Contact Phone Numbers	Business Hours:	After Hours:	Mobile:

REFINANCE OF EXISTING PROPERTY

Purpose	<input type="checkbox"/> Owner occupied	<input type="checkbox"/> Investment	<input type="checkbox"/> Other
Current lender		Current Balance	\$
Current lender		Current Balance	\$
TOTAL TO BE REFINANCED			\$

PERSONAL FINANCIAL STATEMENTS for:

Liabilities		Assets	
Mortgage with: @ per month		Property at:	
Mortgage with: @ per month		Property at:	
Mortgage with: @ per month		Property at:	
Car Leasing () @ per month		Cash at Bank	
Overdraft		Deposit Paid on Property	
Other Loans		Motor Vehicles	
@ per month		Personal Effects	
Credit Card Limit \$		Business Value	
@ per month		Shares and Investments	
Total Liabilities		Total Assets	
		Surplus Assets	

STATEMENT BY BORROWER/S

	YES	NO
Have you or your spouse ever been declared bankrupt or insolvent, or has either estate been assigned for the benefit of creditors?	<input type="checkbox"/>	<input type="checkbox"/>
Have you or your spouse ever been shareholders or officers of any company of which a manager, receiver or liquidator has been appointed?	<input type="checkbox"/>	<input type="checkbox"/>
Is there any unsatisfied judgement entered in any court against you, your spouses or any company of which either of you or your spouse are or were a shareholder or officer?	<input type="checkbox"/>	<input type="checkbox"/>
Has any application in respect of this loan ever been submitted by you or any other person to any other lender? If so please provide details.	<input type="checkbox"/>	<input type="checkbox"/>

I certify that the information in this application is true and correct.

**I acknowledge receiving an estimate of Fees and Charges from Challenge Mortgages.
I acknowledge that Challenge Mortgages receives and makes commission payments from
various lenders and intermediaries in the finance and banking industries.**

Signature of Applicant

Signature of Applicant

Print Name

Print Name

Date

Date

Credit Card Details

Name: _____ Expiry Date: ____ / ____ / ____

Credit Card Type: _____

Card Number:

Signature: _____

LOAN PURPOSE CHECKLIST

The loan you have applied for may be regulated by the Consumer Credit Code. ("the Code"). Generally, the Code applies where:

- (a) credit is provided under a contract;
- (b) the borrower (debtor/mortgagor) is a natural person or strata corporation ordinarily resident in Australia and/or its territories; and
- (c) the purpose for which credit is provided is wholly or predominantly of a personal, domestic or household nature.

To determine whether or not the Code applies to this loan, the lender requires you to provide the following information.

Part A

To be completed by all borrowers (Please tick the appropriate box)		Yes	No
1	Are any of the borrowers natural persons?	<input type="checkbox"/>	<input type="checkbox"/>
2	Are any of the borrowers a corporation? Companies do not need to complete Part B and Part C	<input type="checkbox"/>	<input type="checkbox"/>
3	Are any of the borrowers strata corporations (that is, a corporation incorporated under strata title legislation, or whose issued shares confer a right to occupy land for residential purposes)?	<input type="checkbox"/>	<input type="checkbox"/>

Part B

The purpose of your loan will be		Amount
4	To purchase a residence which the borrower will live in	\$
5	To refinance the property the borrower currently lives in	\$
6	To purchase a property to be used for investment purposes	\$
7	To refinance a property to be used investment purposes	\$
8	To finance the construction of a residence in which the borrower will live in	\$
9	To finance the construction of a property to be used for investment purposes	\$
10	To finance expenditure of a personal, domestic, or household nature. If yes, please give details:	\$
11	To provide a line of credit which will be used for the borrower's business	\$
12	To have available a line of credit which will be used by the borrower for personal purchases	\$

Part C

(Please tick the appropriate box)		Yes	No
Do you believe that the borrower is likely to receive an income tax deduction for at least 50% of the total interest which will be paid on the proposed loan?		<input type="checkbox"/>	<input type="checkbox"/>

If you believe that the proposed loan is NOT provided wholly or predominantly for personal, domestic, or household purposes, then you must also complete the declaration of purpose.

IMPORTANT NOTICE

If you declare that the loan has a business or investment purpose, but the lender's subsequent enquiries reveal that the loan is regulated under the Code, then the lender may be obliged to re-assess the loan and to arrange to have the loan re-documented. Any costs incurred by this process are to be borne by the borrower.

Signature of Applicant

Signature of Applicant

Print Name

Print Name

DECLARATION OF PURPOSE

as required under the Consumer Credit Code, Section 11, Regulation 10

If you have completed the Loan Purpose Checklist on the previous page and you believe that the loan you are applying for is to be used wholly or predominantly for investment or business purposes, please sign this declaration.

TO: THE CREDIT PROVIDER

LOAN TO: _____ (NAME OF APPLICANTS)

LOAN AMOUNT: _____

Each applicant declares that the credit to be provided to that applicant by the credit provider will be applied wholly or predominantly for business or investment purposes (or for both purposes).

Each applicant agrees to provide declarations of purpose of the credit whenever required by the credit provider.

IMPORTANT

You should **not** sign this declaration unless this loan is wholly or predominantly for business or investment purposes.

By signing this declaration you may **lose** your protection under the Consumer Credit Code.

Signature of Applicant

Signature of Applicant

Print Name

Print Name

Date

Date

NOMINATION REGARDING NOTICES AND OTHER DOCUMENTS

(Section 171, Consumer Credit Code. Regulation 40, Consumer Credit Regulation)

TO:

RE:

.....

.....

(Details of credit contract)

I/We nominate:.....(Full name of person nominated)

to receive notices and other documents under the Consumer Credit Code on behalf of myself/all of us.

IMPORTANT

Each person who has signed this nomination form is entitled to receive a copy of any notice or other document under the Consumer Credit Code. By signing this form you are giving up the right to be provided with information directly from the credit provider.

Any person who has signed this nomination form can advise the credit provider at any time in writing that they wish to cancel their nomination.

.....

.....

(Signature of person making nomination)

(Signature of person making nomination)

.....

.....

(Full Name of person making nomination)

(Full Name of person making nomination)

.....

.....

.....

.....

(Residential Address of person making nomination)

(Residential Address of person making nomination)

/ /

Date nomination form signed

/ /

Date nomination form signed

PRIVACY ACT 1988 CONSENT

I/We acknowledge that I/we have made an application for credit from Challenge Mortgages Pty Ltd. Challenge Mortgages Pty Ltd may use the personal information I/we provide for the purpose of providing credit and subject to the provisions of the Privacy Act, I/we may have access to personal information collected and held by Challenge Mortgages Pty Ltd, and the Lenders and Insurers noted in the Schedule. I/We may contact these companies for access to my/our personal information held (if any) by contacting the Privacy Officer at the address or in the manner disclosed in the Schedule.

Authority to exchange information with other credit providers

In accordance with Section 18N(1)(b) of the Privacy Act, I/we authorise Challenge Mortgages Pty Ltd to give and obtain from credit providers named in this credit application, and credit providers that may be named in a credit report issued by a credit reporting agency, information about my/our credit arrangements. I/We understand this information can include any information about my/our credit worthiness, credit standing, credit history, or credit capacity that credit providers are allowed to give or receive from each other under the Privacy Act 1988.

The Lender will or may seek lenders mortgage insurance from one or more insurers in respect of the repayment of any finance that the Lender may provide or in respect of any mortgage that may be given to secure the repayment. In this Notice, each of the insurers listed in the Schedule is referred to as "insurer" so that a reference below to the Insurer means each of them acting alone or any or all of them acting collectively.

I/we note that lenders mortgage insurance insures the Lender against loss on default under a mortgage finance arrangement the Lender has with me/us. I/We do not receive the benefit of the lenders mortgage insurance policy.

Where the Lender applies to the Insurer for insurance in connection with:

- any finance sought by me/us from the Lender (whether sought by I/we alone or with others); or
 - any mortgage and/or guarantee given or to be given by me/us (whether alone or with others) to secure the repayment of any finance provided or to be provided by the Lender;
- the Insurer will be collecting personal information about me/us.

The Lender and Insurer will be collecting any such personal information about me/us for the purposes of:

- assessing the risk of providing lenders mortgage insurance to the Lender in respect of finance sought by me/us from the Lender;
- assessing the risk of me/us defaulting on your obligations to the Lender in respect of which the Insurer may provide (or has provided) lenders mortgage insurance;
- assessing the risk of me/us being unable to meet a liability that might arise under a guarantee entered into, or proposed to be entered into, in respect of mortgage finance given (or to be given) by the Lender to another person;
- the subsequent administration or variation of any lenders mortgage insurance cover provided;
- risk assessment and management involving securitisation, credit scoring, portfolio analysis, reporting and fraud prevention and claim recovery; and
- complying with legislative and regulatory requirements.

Without the provision of my/our personal information to the Lender and Insurer, the Insurer may be unable to process or accept the Lender's application for lenders mortgage insurance and the Lender may be unable to provide the mortgage finance requested.

By signing the acknowledgment below, I/we agree and consent to the Lender and Insurer using and disclosing the personal information it collects about me/us for the purposes set out above (subject to any restrictions imposed on the Lender and Insurer by Privacy Act 1988):

The Lender and Insurer will usually or may disclose personal information of the kind it collects about me/us to:

- its related companies;
- reinsurers;
- credit reporting agencies;
- its service providers;
- its agents, contractors, and external advisers;
- my/our referees, including my/our employer;
- my/our legal and financial advisers;
- government and other regulatory bodies;
- ratings agencies;
- payment system operators; and
- other financial institutions, securitisers and credit providers.

By signing the acknowledgment below, I/we agree and consent (subject to the restrictions imposed on the Insurer by the Privacy Act) to any such disclosures of your collected personal information by the Lender and Insurer, regardless of when or how the information was collected, even though some of the organisations may be overseas.

If and to the extent that the Lender and Insurer does so in a manner and for purposes that conform with the Privacy Act, by signing the acknowledgment below, I/we agree and consent to:

- the Lender and Insurer obtaining information about my/our commercial activities and commercial credit worthiness from a business which provides information about the commercial credit worthiness of persons, and to the Insurer using that information in assessing the application of the Lender for lenders mortgage insurance;
- to the Lender and Insurer giving to and receiving from any credit providers named in the application for finance, and any credit providers named in a credit report issued by a credit reporting agency, information about my/our credit worthiness, provided that the information is given or received for the purpose of assessing the Lender's application for lenders mortgage insurance; and
- to the Lender and Insurer obtaining a commercial and/or consumer credit report containing personal information about me/us from a credit reporting agency and to the Insurer using that report or any information derived from the report in assessing the Lender's application for lenders mortgage insurance in respect of either consumer credit or commercial credit provided by the Lender, and for any other purposes permitted under the Privacy Act.

Authority for GE Capital (in relation to the OneLink MasterCard)

I/We authorise the Lender to give GE Capital Consumer Card Co and GE Capital Finance Australia all personal information contained in my/our application form for the purposes of ascertaining whether I/we will be pre-approved for a credit card to be issued to me/us by GE Capital Consumer Card Co should I/we wish to apply for the card. I/we understand that a credit card application will be made available to me/us on approval of our mortgage loan application through the Lender.

SCHEDULE

1. In this Notice, the "Lender" means each and every one of the following organisations (whether acting individually or together):

Interstar Securities (Australia) Pty Ltd (and associated entities)	ABN: 72 087 271 109
Level 28, 367 Collins Street, Melbourne 3000	Telephone: 03 9612 1111
<hr/>	
Resimac Ltd	02 9248 0300
<hr/>	
Challenge Mortgages Pty Ltd or any company Nominated by Challenge	02 9614 0522
<hr/>	

2. In this Notice, the "Insurer" means each and every one of the following organisations (whether acting individually or together):

GE Mortgage Insurance Pty Ltd	GE Capital Mortgage Insurance Corporation (Australia) Pty Ltd
ABN: 61 071 466 334	ABN: 52 081 488 440
Address: Level 23,259 George Street, Sydney 2000	Address: Level 23,259 George Street, Sydney 2000
Telephone: 02 9247 8677	Telephone: 02 9247 8677
<hr/>	
PMI Mortgage Insurance Limited	Royal & Sun Alliance Lenders Mortgage Insurance
ABN: 70 000 511 071	ABN: 48 005 297 807
Address: Level 23,50 Bridge Street, Sydney 2000	Address: Level 5, 465 Victoria Avenue, Chatswood 2065
Telephone: 02 9231 7777	Telephone: 02 9978 9000

SIGNATURE OF APPLICANT / GUARANTOR

I/we declare that I am/we are over the age of 18 and the information contained in this application are true and correct in every particular and it is upon this basis that I/we make this application for credit. I/we also confirm our agreement to the matters set out above:

SIGNATURE (1) _____	PRINT NAME _____	DATE _____
SIGNATURE (2) _____	PRINT NAME _____	DATE _____
SIGNATURE (3) _____	PRINT NAME _____	DATE _____
SIGNATURE (4) _____	PRINT NAME _____	DATE _____